



## TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityres.com](http://www.tirupatityres.com), Phone No.: 022-26204220

**Date: August 12, 2024**

To,

Listing Department <b>BSE Limited</b> P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	<b>The Metropolitan Stock Exchange of India Ltd.,</b> Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098.
Scrip Code : 539040	ISIN: INE812Q01016
Scrip ID : TTIL	

**Sub: Outcome of the Board meeting held on August 12, 2024.**

Dear Sir/Madam,

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that meeting of Board of Directors of the company was held today i.e., Monday, August 12, 2024 at the registered office of the company. Board have inter alia, considered and approved the following business matters:

1. Un-Audited Financial results for the quarter ended on June 30, 2024 Along with Limited Review Report issued by M/s. Rawka & Associates, Statutory Auditors of the Company (Peer Review No.: 015105).
2. Taking note of the resignation of **Mr. Atul Subhash Pawar** (DIN: 9692216) from the post of Non-Executive Non-Independent Director of the Company with effect from August 12, 2024.
3. Taking note of the resignation of **Mrs. Namita Bhalchandra Kudkar** (DIN: 9692219) Non-Executive Independent Director of the Company.  
The resignation letter received from Mrs. Namita Bhalchandra Kudkar dated August 12, 2024 with the reason as indicated is enclosed as Annexure B. She has confirmed that there are no other material reasons for her resignation other than those mentioned in her resignation letter.
4. Appointment of **Mr. Arun Tyagi** (DIN: 05195956) as an Additional Non-Executive Non-Independent Director of the Company as per recommendation of Nomination and Remuneration Committee effective from August 12, 2024.
5. Appointment of **Mrs. Mala Singh** (DIN: 05359600) as an Additional Non-Executive Independent Director of the Company as per recommendation of Nomination and Remuneration Committee effective from August 12, 2024.

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure - A.



## TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityres.com](http://www.tirupatityres.com), Phone No.: 022-26204220

Meeting of board of directors commenced on 04.00 P.M. and concluded on 05.15 P.M.

You are requested to take the above cited information on your records.

Thanking you,

**For Tirupati Tyres Limited**

Avinash Anil Ghorpade  
Digitally signed by  
Avinash Anil Ghorpade  
Date: 2024.08.12  
17:16:21 +05'30'

**Avinash Anil Ghorpade**  
**Managing Director & CFO**  
**DIN: 09848799**



## TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityres.com](http://www.tirupatityres.com), Phone No.: 022-26204220

<b>TIRUPATI TYRES LIMITED</b>					
<b>CIN:L25111MH1988PLC285197</b>					
<b>Reg. Off.: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102</b>					
<b>Mobile/Helpdesk No:-8424901536</b>					
<b>Website: www.tirupatityres.com Email:- www.tirupatityres.com</b>					
<b>STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2024</b>					
<b>(Rs. in Lakhs except Earning/(loss) per share)</b>					
<b>Sr. No.</b>	<b>Particulars</b>	<b>3 months ended</b>	<b>Preceding 3 months ended</b>	<b>Corresponding 3 months ended in the previous year</b>	<b>Previous year ended</b>
		<b>30/Jun/24</b>	<b>31/Mar/24</b>	<b>30/Jun/23</b>	<b>31/Mar/24</b>
		<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>Income</b>				
	(a)Revenue From Operations	0.000	0.000	0.000	0.000
	(b)Other Operating Income	22.470	(11.030)	10.760	40.870
	<b>Total Income</b>	<b>22.470</b>	<b>(11.030)</b>	<b>10.760</b>	<b>40.870</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Excise Duty	0.000	0.000	0.000	0.000
	(e) Employee Benefits Expenses	4.306	6.690	2.410	16.690
	(f) Finance Cost	0.030	0.000	0.000	0.000
	(g) Depreciation and amortisation expense	0.000	0.000	0.000	0.000
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.710	3.590	2.640	12.390
	<b>Total Expenses</b>	<b>6.046</b>	<b>10.280</b>	<b>5.050</b>	<b>29.080</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>16.424</b>	<b>(21.310)</b>	<b>5.710</b>	<b>11.790</b>
<b>4</b>	Exceptional Items	0.000	0.000	0.000	0.000
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>16.424</b>	<b>(21.310)</b>	<b>5.710</b>	<b>11.790</b>

Avinash Anil Ghorpade Digitally signed by  
Avinash Anil Ghorpade  
Date: 2024.08.12  
17:16:35 +05'30'



## TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityres.com](http://www.tirupatityres.com), Phone No.: 022-26204220

<b>6</b>	<b>Tax Expenses</b>				
	(a) Current Tax	5.000	2.950	0.000	2.950
	(b) Deferred Tax	0.000	0.000	0.000	0.000
<b>7</b>	<b>Total Tax Expenses</b>	<b>5.000</b>	<b>2.950</b>	<b>0.000</b>	<b>2.950</b>
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>11.424</b>	<b>(24.260)</b>	<b>5.710</b>	<b>8.840</b>
<b>9</b>	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000
<b>10</b>	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000
<b>11</b>	<b>Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
	<b>Other Comprehensive Income/ (Loss)</b>				
	A (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
<b>12</b>	B (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	<b>Total Other Comprehensive Income/ (Loss)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>13</b>	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>11.424</b>	<b>(24.260)</b>	<b>5.710</b>	<b>8.840</b>
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	2444.35	2444.35	2444.35	2444.35
<b>14</b>	<b>Earning Per Share (For continuing operations)</b>				
	(a) Basic	0.005	(0.010)	0.002	0.004
	(b) Diluted	0.005	(0.010)	0.002	0.004

Avinash Anil Ghorpade

Digitally signed by  
Avinash Anil Ghorpade  
Date: 2024.08.12  
17:16:47 +05'30'



## TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityres.com](http://www.tirupatityres.com), Phone No.: 022-26204220

### Notes:

1. The Un-Audited financial statement for the quarter ended on June 30, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2024.
2. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended on June 30, 2024 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

### **For Tirupati Tyres Limited**

**Avinash Anil Ghorpade** Digitally signed by  
Avinash Anil Ghorpade  
Date: 2024.08.12  
17:16:59 +05'30'

---

**Avinash Anil Ghorpade**  
**Managing Director & CFO**  
**DIN: 09848799**

# RAWKA & ASSOCIATES

CHARTERED ACCOUNTANTS

412, Arcade Silver 56, 1, New Palasia, Indore - 1

Off. : 2541132, Mobile : 9039080380

E-mail : rawkaassociates@gmail.com, crawka@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to date Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**Review Report to  
The Board of Directors  
Tirupati Tyres Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tirupati Tyres Limited** ("the Company") for the quarter ended **June 30, 2024** and year to date from **April 01, 2024 to June 30, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

**Date: 12<sup>th</sup> August 2024**

**Place: Indore**

**UDIN: 24429040BKESHX8499**

**For Rawka & Associates**

Chartered Accountants

Firm Reg. No. 021606C



A handwritten signature in blue ink, appearing to read "A Venus Rawka".

**A Venus Rawka**

**Partner**

**M. No. 429040**

## TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityres.com](http://www.tirupatityres.com), Phone No.: 022-26204220

### Annexure - A

1. Taking note of resignation of **Mr. Atul Subhash Pawar** (DIN: 9692216), from the post of Non-executive Non-Independent Director of the Company:

Sr. No.	Particular	Details
1.	Reason for Change	Resignation due to personal reasons and pre-occupations.
2.	Date of Resignation	w.e.f. Closing Hours of August 12, 2024
3.	Confirmation that there is no material reasons other than those provided.	Confirmed
4.	Names of listed entities in which the resigning director holds directorships	Nil

2. Taking note of resignation of **Mrs. Namita Bhalchandra Kudkar** (DIN: 9692219), from the post of Non-executive Independent Director of the Company:

Sr. No.	Particular	Details
5.	Reason for Change	Resignation due to personal reasons and pre-occupations.
6.	Date of Resignation	w.e.f. Closing Hours of August 12, 2024
7.	Confirmation that there is no material reasons other than those provided.	Confirmed
8.	Names of listed entities in which the resigning director holds directorships	Nil

3. Appointment of **Mr. Arun Tyagi** (DIN: 05195956) as an Additional Non-Executive Non-Independent Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for Appointment	To maintain the optimum combination of Directors on the Board of the Company.
2.	Date of Appointment	August 12, 2024
3.	Term of Appointment	N.A.
4.	Brief Profile	Mr. Arun Tyagi (DIN: 05195956) has an experience of more than 10 years in the field of Finance & Management.
5.	Relationship between Directors	None
6.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

**TIRUPATI TYRES LIMITED**

CIN: L25111MH1988PLC285197

Address: Unit No. 606, Reliables Pride, Anand Nagar, opp. Heera Panna, Jogeshwari (W), Mumbai 400102

Mail id: [tirupatityres1988@gmail.com](mailto:tirupatityres1988@gmail.com), Website: [www.tirupatityres.com](http://www.tirupatityres.com), Phone No.: 022-26204220

4. Appointment of **Mrs. Mala Singh** (DIN: 05359600) as an Additional Non-Executive Independent Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for Appointment	To maintain the optimum combination of Directors on the Board of the Company.
2.	Date of Appointment	August 12, 2024
3.	Term of Appointment	The term of appointment shall be for a period of 5 years subject to approval of the Members. Her appointment is not liable to retire by rotation.
4.	Brief Profile	Mrs. Mala Singh (DIN: 05359600) has an experience of more than 7 years in the field of Business Development.
5.	Relationship between Directors	None
6.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

Avinash Anil Ghorpade  
Digitally signed by  
Avinash Anil Ghorpade  
Date: 2024.08.12  
17:17:27 +05'30'



**NAMITA BHALCHANDRA KUDKAR**

**August 12, 2024**

To,

**Tirupati Tyres Limited**

Unit No. 606, Reliables Pride,  
Anand Nagar, opp. Heera Panna,  
Jogeshwari (W), Mumbai 400102

Dear Sir/ Madam,

**Sub: resignation from the post of Non – Executive Independent Director of Tirupati Tyres Limited.**

With reference to the subject matter, I hereby tender my resignation as Non – Executive Independent Director of Tirupati Tyres Limited with effect from **August 12, 2024** due to personal reasons and preoccupations.

Also, I would like to confirm that there is no other material reason other than mentioned above.

I hereby request the Board of Directors to approve my resignation and release me from the duties of Non – Executive Independent Director of the Company.

I hereby appreciate the extended support and opportunities provided by my colleagues and the management during my tenure with the Company. I hereby request the management to complete all the formalities related to resignation with the concerned authorities.

Thanking You.

Yours Sincerely

*MB Kudkar*

**NAMITA BHALCHANDRA KUDKAR**  
**DIN: 9692219**



*A. A. Ghoshpe*

*Resignation Accepted after working hours on  
12<sup>th</sup> August 2024*

**ATUL SUBHASH PAWAR**

**August 12, 2024**

To,

**Tirupati Tyres Limited**  
Unit No. 606, Reliables Pride,  
Anand Nagar, opp. Heera Panna,  
Jogeshwari (W), Mumbai 400102

Dear Sir/ Madam,

**Sub: Resignation from the post of Non – Executive Non - Independent Director of Tirupati Tyres Limited.**

With reference to the subject matter, I hereby tender my resignation as Non – Executive Non - Independent Director of Tirupati Tyres Limited with effect from **August 12, 2024** due to personal reasons and preoccupations.

Also, I would like to confirm that there is no other material reason other than mentioned above.

I hereby request the Board of Directors to approve my resignation and release me from the duties of Non – Executive Non - Independent Director of the Company.

I hereby appreciate the extended support and opportunities provided by my colleagues and the management during my tenure with the Company. I hereby request the management to complete all the formalities related to resignation with the concerned authorities.

Thanking You.

Yours Sincerely

*Atul*

**ATUL SUBHASH PAWAR**  
**DIN: 9692216**



*A.A Gharpade*  
*Resignation Accepted after working hours on*  
*12<sup>th</sup> August 2024*